

## Specialty Acrylics Opens First Production Plant for Thermoplastic Methacrylic Resins in Asia in 2009



Groundbreaking ceremony of the Verbundsite under presence of the Degussa board and the president of the BU Specialty Acrylics, Dr. Michael Müller-Hennig.

Products for the coatings industry represent more than 10% of the turnover of the Chemicals Business Area of Evonik Industries, the world's leading specialty chemicals company. A further step to strengthen the commitment of the Chemicals Business Area of Evonik Industries will be the multi-million US\$ investment of its business unit Specialty Acrylics into a production plant for thermoplastic methacrylic resins. The plant will be located at the Shanghai Chemical Industrial Park (SCIP) just south of Shanghai, being part of a Verbund site for methylmethacrylates (MMA-products).



The Chemicals Business Area of Evonik Industries Multi-User-Site in China (MUSC). „Degalani“ indicates the future location of the production unit for thermoplastic methacrylic resins.

Groundbreaking for the whole complex has already taken place on Sept. 15, 2007 and start-up of the resin plant is scheduled for the second half of 2009. The new plant will significantly increase the worldwide production capacity for thermoplastic methacrylic resins of the Chemicals Business Area of Evonik Industries and use a new production technology to supply the latest generation of solid binders for the enhanced performance of

solvent-based paint. Products manufactured in the new production unit will focus on applications in plastic coatings, printing inks and ceramic transfer coatings and will serve the Greater China region. The new production capacity is urgently needed to cover the steadily-rising demand for solvent-based paint in these market segments, in which double-digit growth rates are not uncommon.

Microgranulate of a solid resin from the new production plant

